

for several reasons, these figures cannot be regarded as an accurate indication of the present worth of the undertakings represented and therefore are not included here; the one exception is the capital expenditure made by the National Harbours Board on facilities under its jurisdiction. The capital values of the fixed assets administered by the Board at Dec. 31, 1966 amounted to \$482,975,054; this figure includes expenditure on all buildings, machinery and durable plant improvements less deductions for depreciation and the scrapping or abandonment of plant, and therefore represents a fair approximation of the present value of the properties. The total amount advanced by the Federal Government to the National Harbours Board for capital expenditure during 1966 was \$23,973,264, distributed as follows: Champlain Bridge (Montreal), \$12,595,410; Montreal, \$5,522,948; Halifax, \$2,193,293; Vancouver, \$1,629,368; Quebec, \$1,262,651; and Saint John, (N.B.), \$769,594.

Waterways Expenditure and Revenue.—Expenditure under this heading (Tables 16 to 18) is mainly for the operation and maintenance of various facilities for water transport but, unfortunately, the line between operation and maintenance expenditure is not as finely drawn as is desirable. Revenue in connection with waterways of the Department of Transport, the Department of Public Works and the St. Lawrence Seaway Authority is shown in Table 19.

To facilitate water transportation, the Federal Government expends annually, in addition to the recurrent expenditure shown here, a considerable amount to cover deficits of the National Harbours Board, and for mail subsidies and steamship subventions as shown in Table 21. Operating revenue and expenditure of facilities administered by the National Harbours Board are shown separately in Table 20.

16.—Department of Transport Expenditures on Marine Service, Years Ended Mar. 31, 1965 and 1966

Service	1965	1966
	\$	\$
Administration, including agencies	1,269,740	1,397,002
Marine Works Branch—		
Aids to Navigation Division—		
Administration, operation and maintenance	7,207,822	8,420,009
Construction	3,700,880	6,121,227
Canals Division—		
Administration, operation and maintenance	2,565,616	3,701,925
Construction	4,431,647	4,798,798
Marine Hydraulics Branch—		
Ship Channel Service—		
Administration, operation and maintenance of St. Lawrence and Saguenay Rivers	1,341,079	1,493,696
Marine Regulations Branch—		
Steamship Inspection Division	1,623,932	1,785,197
Nautical and Pilotage Division—		
Nautical Services	447,055	577,064
Pilotage Services—		
Administration, operation and maintenance	1,608,322	2,060,262
Pensions to former pilots	1,200	1,200
Marine reporting service	128,162	129,189
Construction	594,502	593,013
Marine Operations Branch—		
Administration, operation and maintenance	23,147,992	25,075,514
St. Lawrence Seaway Authority—		
Operating deficit and capital requirements of canals and works entrusted to the St. Lawrence Seaway Authority	1,867,006	1,899,563
Totals	49,934,955	58,053,659